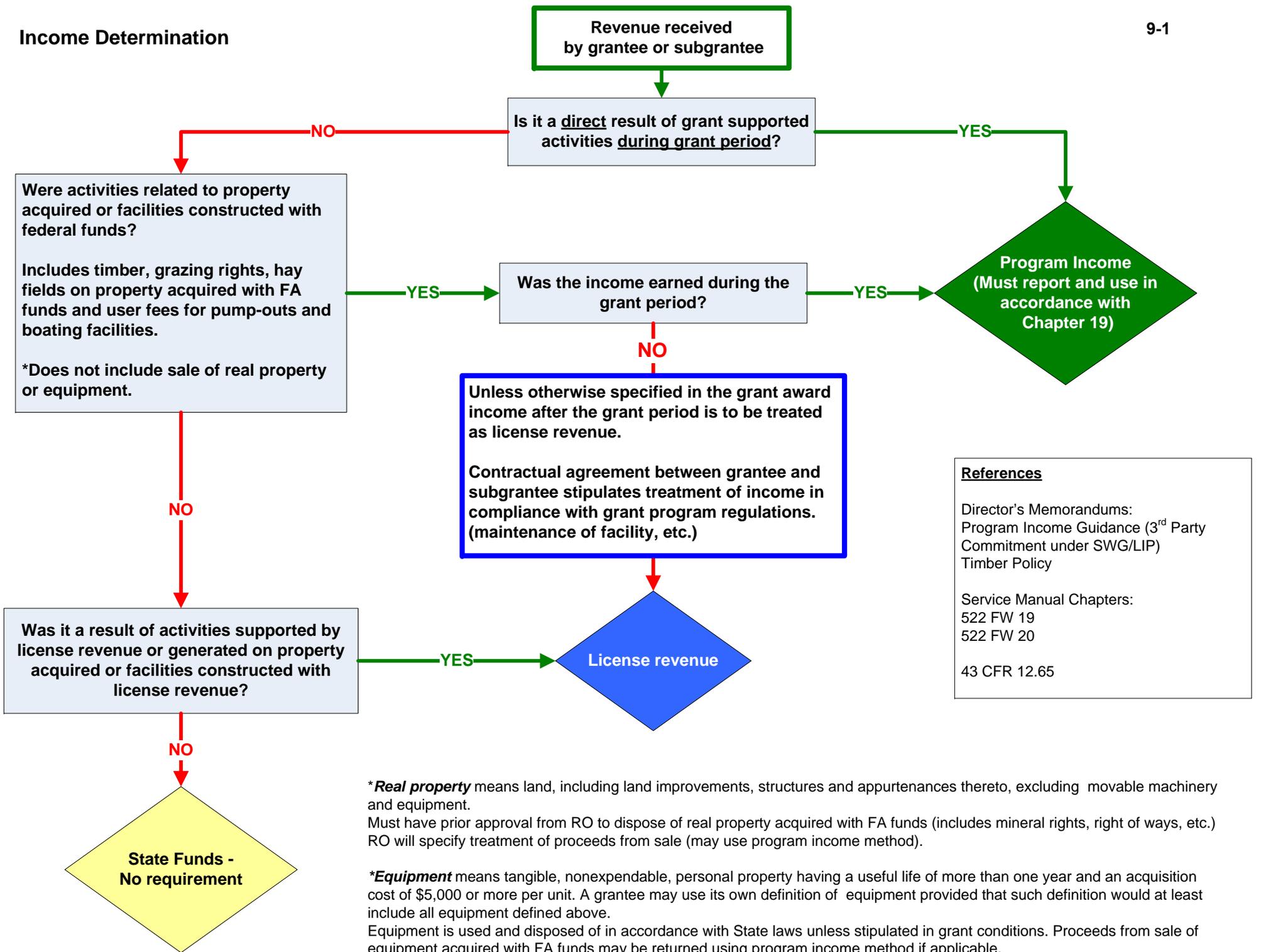


Income Determination



References

Director's Memorandums:
 Program Income Guidance (3rd Party Commitment under SWG/LIP)
 Timber Policy

Service Manual Chapters:
 522 FW 19
 522 FW 20

43 CFR 12.65

***Real property** means land, including land improvements, structures and appurtenances thereto, excluding movable machinery and equipment.
 Must have prior approval from RO to dispose of real property acquired with FA funds (includes mineral rights, right of ways, etc.)
 RO will specify treatment of proceeds from sale (may use program income method).

***Equipment** means tangible, nonexpendable, personal property having a useful life of more than one year and an acquisition cost of \$5,000 or more per unit. A grantee may use its own definition of equipment provided that such definition would at least include all equipment defined above.
 Equipment is used and disposed of in accordance with State laws unless stipulated in grant conditions. Proceeds from sale of equipment acquired with FA funds may be returned using program income method if applicable.