

## § 200.33 Equipment.

Equipment means tangible personal property (including information technology systems) having a useful life of more than one year and a per-unit acquisition cost which equals or exceeds the lesser of the capitalization level established by the non-Federal entity for financial statement purposes, or \$5,000. See also § 200.12 Capital assets, § 200.20 Computing devices, § 200.48 General purpose equipment, § 200.58 Information technology systems, § 200.89 Special purpose equipment, and § 200.94 Supplies.