

§ 200.45 Fixed amount awards.

Fixed amount awards means a type of grant agreement under which the Federal awarding agency or pass-through entity provides a specific level of support without regard to actual costs incurred under the Federal award. This type of Federal award reduces some of the administrative burden and record-keeping requirements for both the non-Federal entity and Federal awarding agency or pass-through entity. Accountability is based primarily on performance and results. See [§ 200.201](#) Use of grant agreements (including fixed amount awards), cooperative agreements, and contracts, paragraph (b) and [§ 200.332](#) Fixed amount subawards.